1993-94 ... 1994-95 under different schemes of Unit?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) The total investible funds of Unit Trust of India were Rs. 61,683 crores as on 28.2.1995

(b) The funds raised by UTI under different schemes, year-wise are given in the Statement (*See* below)

(c) The information is being collected and will be placed before the House.

Statement

UNIT TRUST OF INDIA

Funds raised

Years	Sales	
	Applications	Amount
64-65	34724	19.14
65-66	10024	2.15
66-67	41570	9.24
67-68	57139	15.34
68-69	58439	17.16
69-70	74957	22.83
70-71	61713	18.00
[illegible]	61860	15.11
[illegible]	83482	23.17
73-74	102910	30.64
74-75	66832	17.24
75-76	76744	28.97
76-77	72077	34.99
77-78	114463	73.27
78-79	161888	101.53
79-80	144659	57.85
80-81	133329	52.10
81-82	254799	157.37
82-83	217524	166.90
83-84	205239	330.16
84-85	294026	756.19
85-86	441858	891.75
86-87	1065124	1261.06
87-88	1116252	2059.42
88-89	1223297	3855.01
89-90	1969785	5583.59
90-91	4140946	4552.95
91-92	13750087	12182.35
92-93	7945751	6492.00
93-94	10878734	10711.55
94-95	11440788	9980.99

Commencement of Mint at Mysore

5277. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) by when the Mint at Mysore in Karnataka is likely to commence functioning;

(b) what is estimated cost of the project and how much expenditure has been incurred on the project so far, up to 31st March, 1995; and

(c) what are the reasons for the delay in implementation of the project and the escalation of cost?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) No Mint is being set up at Mysore in Karnataka.

(b) and (c) Does not arise.

Smuggling in Desert Areas of Kutch in Gujarat

5278. SHRI ANANDIBEN JETHABHAI PATEL: Will the Minister of FINANCE be pleased to state:

(a) whether help of camels is taken by Bhuj Customs Division to prevent smuggling in the desert areas of Kutch in Gujarat;

(b) if so, what is the number of camels and camel riders, separately, with Bhuj Customs Division alongwith the number of years since when this staff is working with them;

(c) whether Government are aware that the number of camel riders is more than the number of camels;

(d) if so, what are the reasons therefor; and

(e) what measures Government are taking to reduce the number of camel riders and the expenditure thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) to (e) Information is being collected and will be laid on the Table of the House.

Income Tax against DEE's Home Shopping Club

5279. MAULANA OBAIDULLAH KHAN AZMI: Will the Minister of FINANCE be pleased to state:

(a) the income tax and other taxes that become due against Dee's Home Shopping Club for the year 1994-95; and

(b) the taxes actually paid by the club?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) and (b) Dee's Home Shopping Club is a company incorporated on 20.9.1994. It has neither filed any return of income nor paid any advance tax till date. The return of income in this case for the assessment year 1995-96 will be due only after the 30th June, 1995.

Reduction in Import and Excise Duty on Certain Items

5280. SHRI K.M. KHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have reduced import and excise duties on certain items in addition to exempting certain items from levy of excise duties;

(b) if so, the names of such items with its effectives date;

(c) whether it is fact that the benefit of such reduction and exemption has not reached the people till the end of April, 1995;

(d) whether Government propose to take some action in this regard by warning the manufactures through the Electronic Media to make the items of reduced import and excise duties available in the market immediately;

(e) whether Government also propose to organise some machinery ensuring immediate implementation of reduced exemption of certain items from import and excise duties by making surprise survey in the market; and

(f) if so, the details thereof and if not the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V CHANDRASHEKARA MURTHY): (a) Yes, Sir.

(b) The details are given in the "Explanatory Memorandum explaining Provisions in the Finance Bill, 1995". The changes in duty rates are effective from 16th March, 1995 unless otherwise indicated.

(c) No detailed information of the impact of duty reductions in consumer prices of respective commodities is available. However, it has been reported by some manufacturers of cosmetics, paints, TV Sets that they have announced reduction in their prices.

(d) There is no such proposal under consideration for the present. However, Government have *inter-alia*, issued newspaper advertisement asking the manufacturers/packers of consumer goods to pass on the duty benefits to the consumers.

(e) There is no such proposal under consideration for the present.

(f) Does not arise in view of (e) above.